

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 24, 2015 Status: Pending_Post Tracking No. 1jz-8lb1-o3hb Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7575

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

The proposed rule would eliminate the ability for an individual to use options as a way to manage risk and limit risk in one's IRA. When used properly, options can greatly reduce the risk and are a valuable defensive investment tool which I have used to avoid major losses and help make small, steady gains. This part of the proposed rule should be dropped because it undermines my ability to protect the account. Possibly there should be a higher level of experience required in order for an individual to be granted the approval to use options in an IRA account as a means to protect inexperienced investors from themselves; however, it is not appropriate to deny all IRA investors this ability to protect their investment.